

Appendix 4D

Half Year Report to the Australian Stock Exchange

Name of Entity	BOOM LOGISTICS LIMITED
ABN	28 095 466 961
Half Year Ended	31 DECEMBER 2008
Previous Corresponding Reporting Period	31 DECEMBER 2007

Results for Announcement to the Market

		\$'000	Percentage increase /(decrease) over previous corresponding period
Revenue from continuing operations		223,688	11%
Profit / (loss) from continuing operations after tax attributable to members		13,794	4.5%
Net profit / (loss) for the period attributable to members		13,794	4.5%
Dividends (distributions)	Amount per security	Franked amount per security	
Final Dividend	NA	NA	
Interim Dividend	1.0 cents	1.0 cents	
Record date for determining entitlements to the dividends (if any)		3 March 2009	
Brief explanation of any of the figures reported above necessary to enable the figures to be understood:			
The consolidated entity achieved an after tax operating result of \$13.8 million for the half year (1H08: \$13.2 million), an increase of 4.5%. This result was achieved from revenue of \$223.7 million (1H08:\$202.4 million). The 11% increase in revenue was driven predominantly through activity increases in the Queensland and Western Australian operations.			
Of significance during the period has been:			
<ul style="list-style-type: none">• Completion of a \$175 million 3 year revolving credit facility and a \$32 million working capital and general transactional banking facility. This facility will not have to be renegotiated until September 2011;			

- Continuing strong operating cash flows facilitating debt reduction with a consequent decrease in the gearing ratio (net debt / equity) from 92% at 30 June 2008 to 86% at 31 December 2008. This was achieved whilst also continuing to invest in the business, with capital expenditure of \$20.4m during the 6 month period;
- Strong improvement in the utilisation levels of the wet hire crane fleet, particularly in Queensland, Western Australia and Port Kembla, NSW;
- Management stabilisation and commencement of recovery in the Boom Sherrin business; and
- Lower than expected new and used crane sales through James Equipment, predominantly as a result of unfavourable currency market conditions (Yen and Euro) and decreased local demand in the used crane market. The margin erosion that has occurred in the business is predominantly related to the James Group.

Dividends

Date the dividend is payable	8 April 2009
Record date to determine entitlement to the dividend	3 March 2009
Amount per security	1.0 cents
Total dividend	\$1,713,592
Amount per security of foreign sourced dividend or distribution	NA
Details of any dividend reinvestment plans in operation	NA
The last date for receipt of an election notice for participation in any dividend reinvestment plans	NA

NTA Backing

	Current Period	Previous corresponding period
Net tangible asset backing per ordinary security (cents per share)	\$1.03	\$0.95

Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	NA
Date control gained	NA
Profit / (loss) from ordinary activities after tax of the controlled entity since the date in the current period on which control was acquired.	NA
Profit / (loss) from ordinary activities after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period.	NA

Loss of Control Gained Over Entities Having Material Effect

Name of entity (or group of entities)	NA
Date control lost	NA
Consolidated profit / (loss) from ordinary activities for the current period to the date of loss of control	NA
Profit / (loss) from ordinary activities of the controlled entity (or group of entities) while controlled for the whole of the previous corresponding period	NA

Details of Associates and Joint Venture Entities

Name of Entity	Percentage Held		Share of Net Profit	
	Current Period	Previous Period	Current Period	Previous Period
NA				
Aggregate Share of Net Profits				

Foreign Entities Accounting Framework

For foreign entities provide details of which accounting standards have been adopted (e.g. International Accounting Standards)

NA

Audit/Review Status


This report is based on accounts to which one of the following applies:
(Tick one)

The accounts have been audited		The accounts have been subject to review	✓
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If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification:

Attachments Forming Part of Appendix 4D

Attachment #	Details
1	Half Year Financial Report
2	Auditor's Review Report

Signed By Company Secretary	
Print Name	IONA MACPHERSON
Date	23 FEBRUARY 2009
