



Half Year Results Presentation

31 December 2006

Content

1. 1HFY07 Highlights
2. CEO Transition
3. 1HFY07 Financial Performance
4. James Group Integration
5. FY07 Full Year Expectation
6. Revenue Segmentation
7. Outlook

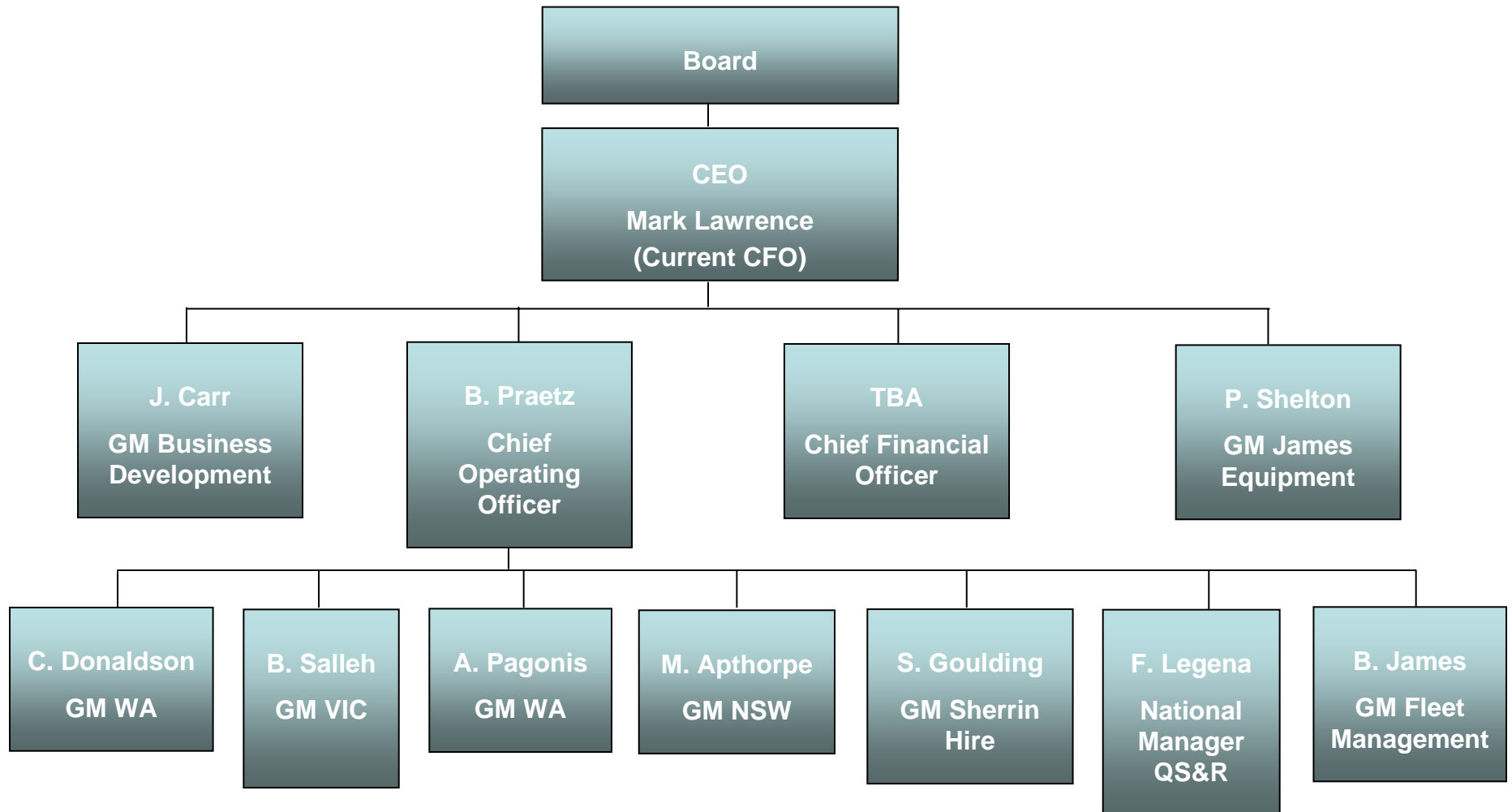
1st Half – FY2007 Highlights

- NPAT up 25% to \$19.6m.
- EBITDA up 36% to \$48.2m.
- Fully franked interim dividend 5.7cps up 10%.
- Underlying organic growth rate of 10%.
- Integration of James Group progressing well.

CEO Transition

- Rod Harmon (CEO) to retire from Boom Logistics 30th June 2007.
 - He will pursue business interests in the IT industry.
- Mark Lawrence (CFO) appointment as CEO effective 30th June 2007.
- A structured succession plan transition.
- Executive Management Team has been strengthened by recent additions.
- No change in strategic direction.
- Business maintains a solid outlook with numerous growth opportunities.

Management structure – 1st July 2007



1HFY07 Financial Performance

\$ million			%
	1H06	1H07	Change
Revenue	121.9	170.4	40%
EBITDA	35.4	48.2	36%
EBITDA %	29.0%	28.3%	(0.7%)
EBIT	26.2	33.8	29%
EBIT %	21.5%	19.9%	(1.6%)
NPAT	15.7	19.6	25%
NPAT %	12.9%	11.5%	(1.4%)
EPS	11.0	11.5	5%
DPS	5.2	5.7	10%

Financial Performance

- Revenue increase driven by:
 - Acquisition of James Group – 1 August 2007
 - New contracts eg. BHP Mt. Arthur North
 - Increased sector demand from electrical authorities
 - Continued demand from resource customer base
 - ↑ customer demand for bundled services
- Slightly lower 1HFY07 EBITDA % due to:
 - Tower Division underperformance – soft Melbourne construction market
 - James Equipment – being a relatively lower margin business
- 1 HYF07 EBITDA to EBIT variance reflects ↑ proportion Sherrin Hire capex (shorter useful life; ↑ depn exp)

Financial Position

Half Year end 31 December 2006	\$ Millions
Cash	12.0
Receivables	63.7
Inventory	8.7
Plant & equipment	346.2
Intangibles	91.2
Other current & non-current assets	7.7
Total assets	529.5
Payables	23.0
Deferred vendor payments	2.0
Borrowings	195.9
Provisions	9.1
Other current & non-current liabilities	17.6
Total liabilities	247.6
Net assets	281.9
Net debt / equity	65.3%

- Strong financial position.
- 2HFY07 – Debt capacity of \$50m to fund growth.
- Dividend payout policy = 50% NOPAT.
- Inventory – James Equipment stock of new/ used cranes on hand and in transit.
- Payables include \$8.4m re crane stock purchase LOCs.
- Borrowings of \$195.9m fixed interest rates @ avg 7.3%.

YTD Capital Expenditure to December 2006

Category	\$ Million
Replacement	22.9
Organic growth	28.7
Sub total	51.6
Acquisition – James Group	59.5
Total	111.1

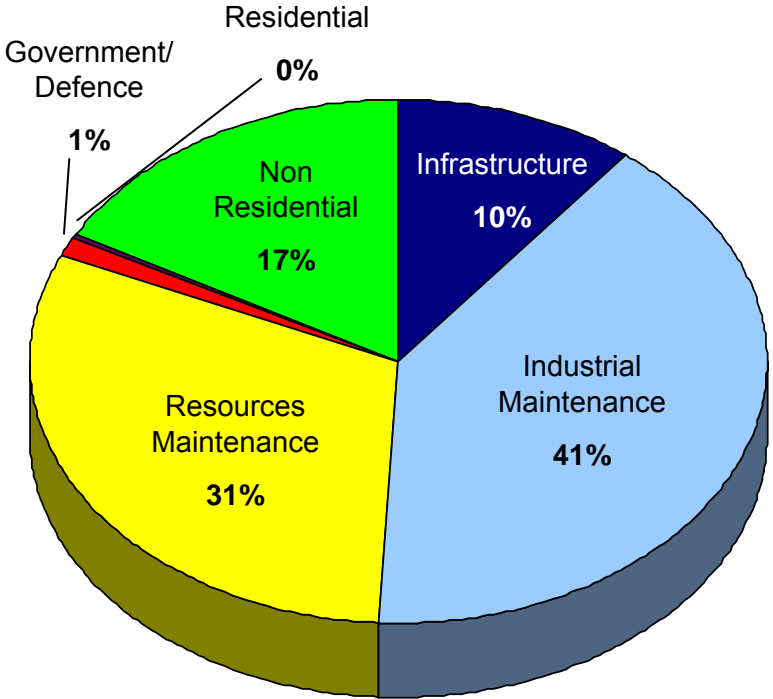
- Proposed FY07 replacement capex of \$29 million in line with FY07 depreciation expense.
- Organic capex focus towards long term contracted opportunities.

James Group Integration

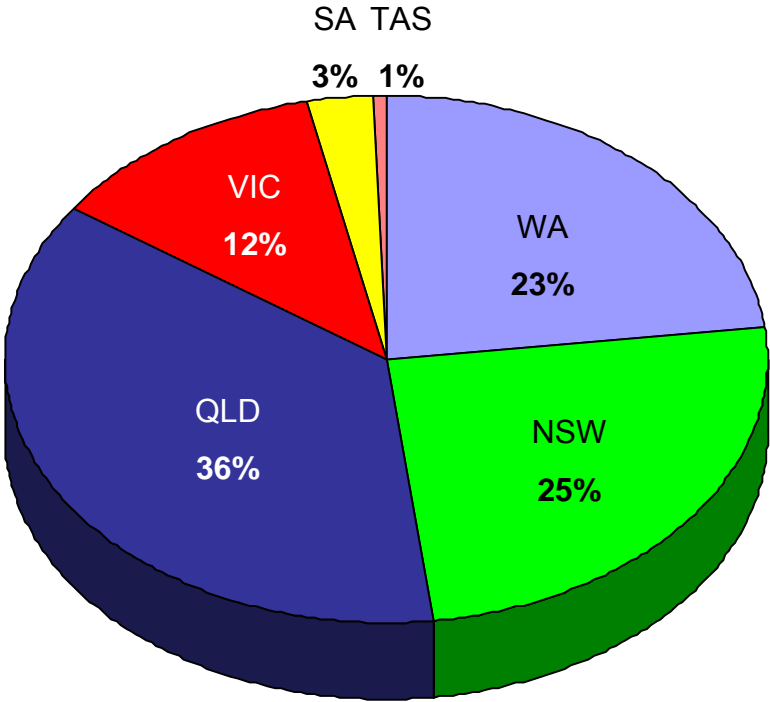
- Delighted with the first 5 months performance.
- Integration has gone very well.
- Crane sales have exceeded expectation.
- Internal capital savings to date exceed \$1m.
- Dry Hire division has been a solid performer and has increased national fleet flexibility.
- No surprises.
- Strategic enhancement of our existing business model and provision of another platform for growth.

Revenue Segmentation – 1HY07

Market Segmentation



Segmentation by State

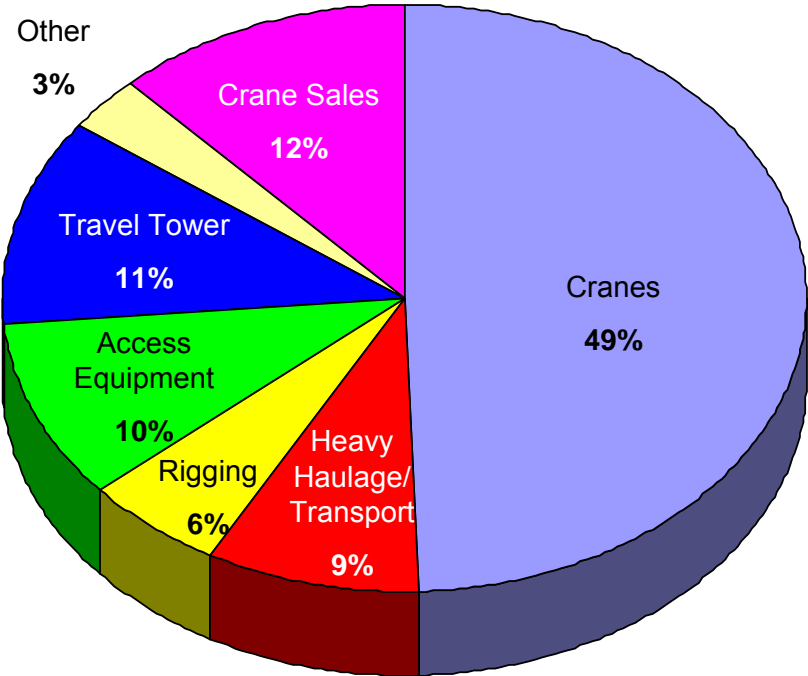


Diversified/ maintainable earnings base.

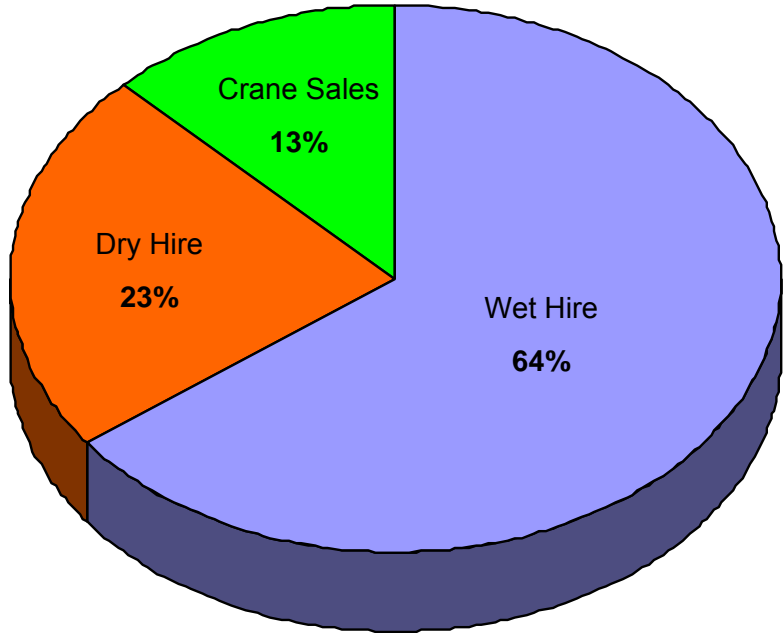
100% = \$170.4M 1HY07 revenue

Revenue Segmentation – 1HY07

Segmentation by Equipment



Wet Hire/ Dry Hire



Blue Chip Client Base

100% = \$170.4M 1HY07 revenue

- BlueScope Steel
- Caltex
- Mobil
- Alcoa
- Abigroup
- BHP Billiton
- Thiess John Holland
- BHP Mitsubishi Alliance
- Ergon Energy
- Rio Tinto



Providers of Lifting Solutions to Australia



Outlook

FY07 Full Year Expectation

- On track to achieve 45% 1HY07, 55% 2HY07 NOPAT split
- Outlook for 2HFY07:
 - All Divisions maintain solid outlooks for 2HFY07.
 - Solid demand from maintenance and infrastructure based customers.
 - Tower Division - Commitments for cranes ↑ from 6 in 1HFY07 to 27 in 2HFY07.
 - James Equipment forward orders = 33 new cranes (\$21 m).

BOOM is well positioned to continue its growth

Consistent with our strategic intent we will:

- Further enhance our national presence via:
 - business acquisitions – several targets being pursued.
 - organic growth:
 - \$5m in new contracts recently awarded.
 - State and national cross selling opportunities continue to evolve.
- Continue to:
 - deepen our client service offering.
 - leverage across product lines and geographical footprint.
 - focus on maintainable earnings opportunities.

Market Outlook

- We maintain a solid outlook based on:
 1. Our industry sector weighting and focus:
 - Resources
 - Industrial
 - Infrastructure
 - Selective construction
 2. Demand for our bundled service offering.
 3. Ability to leverage our competitive advantage.
 4. Further acquisitive opportunities.
 5. Enhanced management capabilities to deliver.

Questions

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Appendix

Boom Logistics
National Presence

