



**Full Year Results
Presentation
30 June 2006**

FY2006 Highlights

- Strong full year result

	Actual
Revenue	\$253.8m
EBITDA	\$76.4m
EBITDA %	30.1%
NPAT	\$33.1m
NPAT%	13.1%
EPS	21.8c
DPS	10.4c

- Underlying full year organic growth rate of 13%
- Acquisition of Sherrin Hire for \$130m – August 2005
- Entry into ASX 200 – March 2006
- Acquisition of Camilleri Industries, Queensland for \$27.5m – April 2006
- Final dividend of 5.2 cents (fully franked) payable 21 September 2006

Statutory Financial Performance

\$ million			% Change	
	FY06	FY05		
Revenue	253.8	132.5	↑	92%
EBITDA	76.4	32.3	↑	137%
EBITDA %	30.1%	24.4%	↑	5.7%
EBIT	56.1	25.0	↑	124%
EBIT %	22.1%	18.9%	↑	3.2%
NPAT	33.1	15.7	↑	111%
NPAT %	13.1%	11.8%	↑	1.3%
EPS	21.8	14.9	↑	46%
DPS	10.4	6.9	↑	51%

- Organic revenue growth of 13%:
 4% Rate
 9% Volume
- YOY EBITDA % increase is due to the addition of Sherrin Hire equipment
- Depreciation expense ↑ from 5.5% to 8.0% of revenue post addition of Sherrin Hire equipment.

Financial Position

Year Ended 30 June 2006	FY06 Actual	FY05 Actual
Cash	29.9	6.0
Receivables	49.2	28.1
Plant & equipment	292.7	125.7
Intangibles	51.3	16.2
Other current & non-current assets	8.5	6.3
Total assets	431.6	182.3
Payables	14.8	9.1
Deferred vendor payments	2.0	12.9
Borrowings	128.3	58.3
Provisions	8.6	5.9
Other current & non-current liabilities	12.3	7.0
Total liabilities	166.0	93.2
Net assets	265.5	89.1
Net debt / equity	37%	59%

- Receivables reflect ↑ revenues from acquisitions and organic growth.
- Intangibles – goodwill on acquisition of Sherrin Hire (\$27m) and Camilleri, Qld (\$8m)
- Borrowings of \$128.3m fixed at average interest rates @ 7.1%
- Dividend payout policy
→ 50% NOPAT

Cash Flow

Y/End 30 June (\$m)	FY06 Actual
EBITDA	76.4
Net interest	(7.9)
Income tax paid	(7.9)
Working capital / other	(14.8)
Net operating cash flow	45.8
Capital expenditure	(50.1)
Business acquisitions net of cash	(87.4)
Sale of plant & equipment	2.0
Net investing cash flow	(135.5)
Proceeds from issue of shares	148.2
Repayment of borrowings	(21.1)
Dividends paid	(13.5)
Net financing cash flow	113.6
Net cash flow	23.9

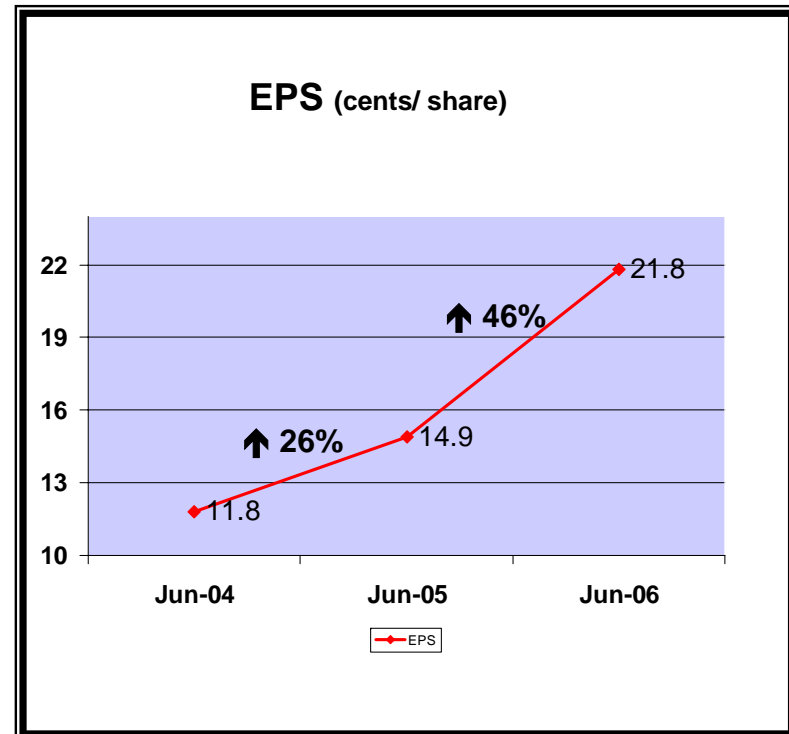
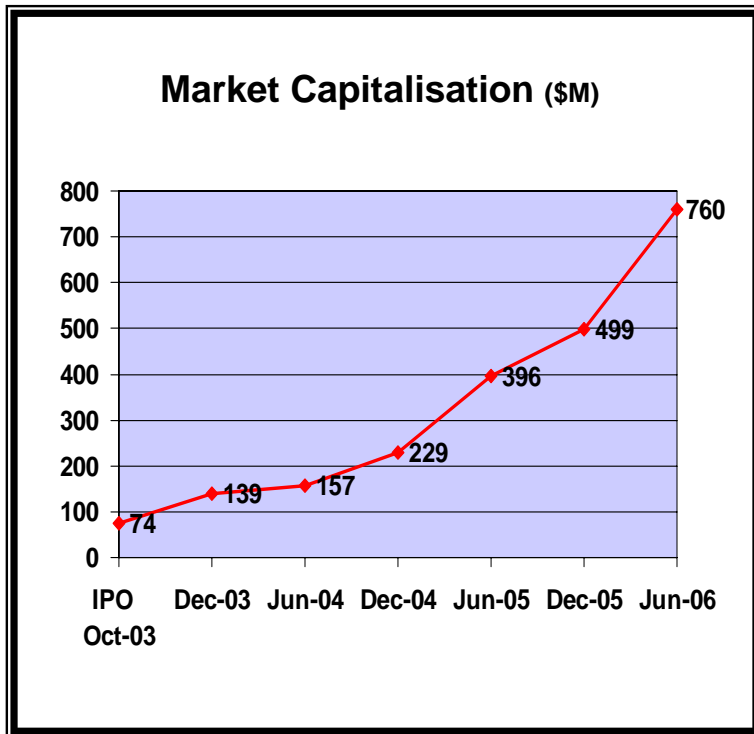
- Strong operating cashflow of \$45.8m.
- Total capex \$65.6m. Cash funded portion = \$50.1m
- Business acquisitions – cash contribution:
 - \$54.6m – Sherrin Hire - Aug 2005
 - \$21.5m – Camilleri Industries, QLD - Mar 2006
 - \$11.3m – Deferred settlement payments
- Proceeds from issue of shares related to:
 - July 05 – Placement \$67m
 - Nov 05 – Share purchase plan \$14m
 - Mar 06 – Placement \$70m
 - Less capital raising costs (\$3m)
 - Dividends paid – FY05 final dividend of 3.9c and FY06 interim dividend of 5.2c.

Capital Commitments for year ended 30 June 2006

Category	\$ Million
Replacement	20.3m
Organic growth (*)	45.3m
Sub total	65.6m
Acquisition – Sherrin Hire \$130m, Camilleri \$27.5m	157.5m
Total	223.1m

(*) Achievement of 15.7% after tax IRR on organic capital invested FY06.

Market Capitalisation/ EPS

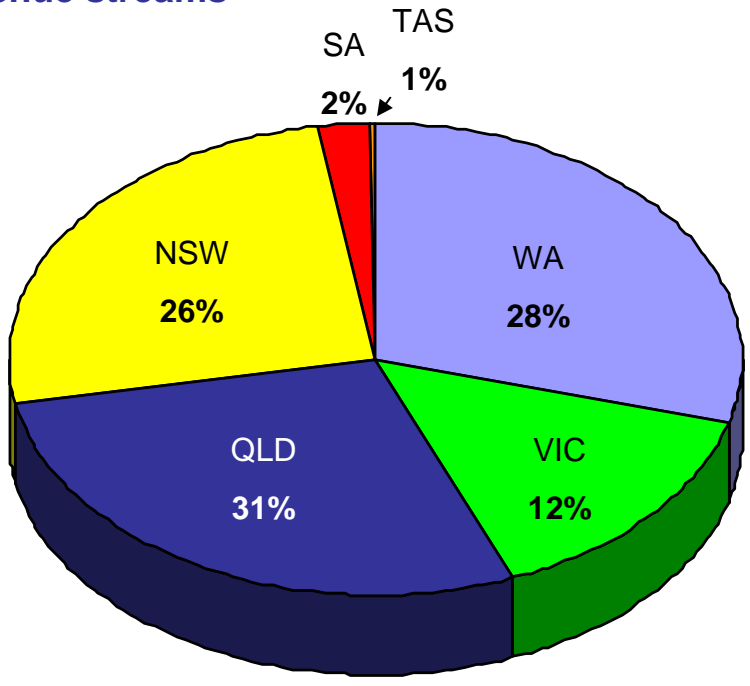
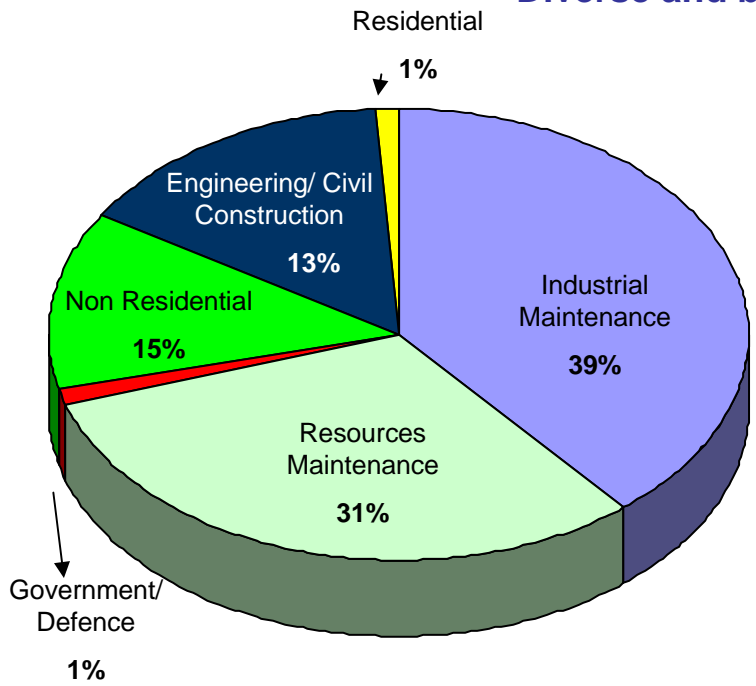


Revenue Segmentation – FY06

Market Segmentation

Geographic Segmentation

“Diverse and balanced revenue streams”



Blue Chip Client Base

100% = \$253.8M FY06 revenue

- BlueScope Steel
- Caltex
- Mobil
- Alcoa
- Coal & Allied
- BHP Billiton
- BP
- Illuka Resources
- Ergon Energy
- Rio Tinto

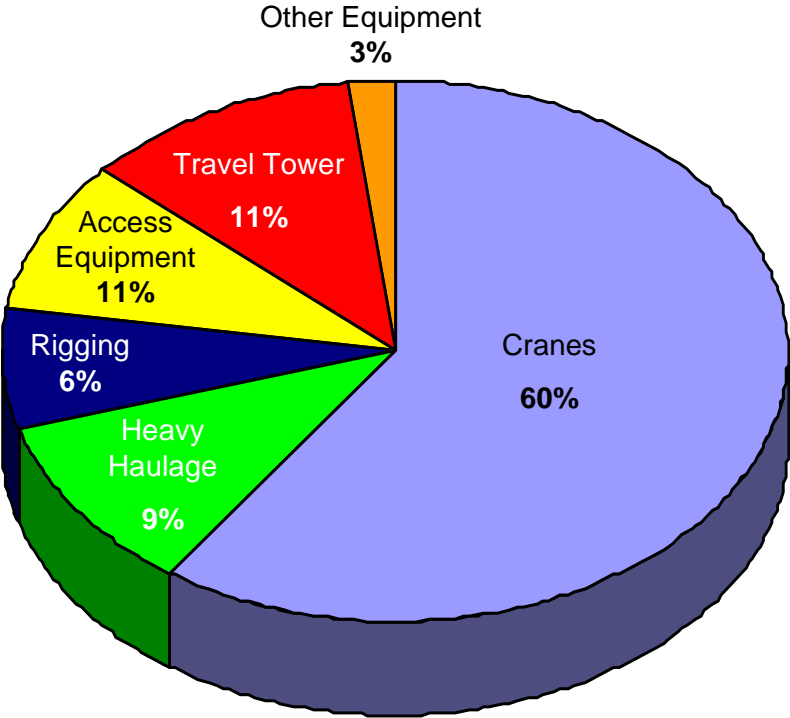


Providers of Lifting Solutions to Australia

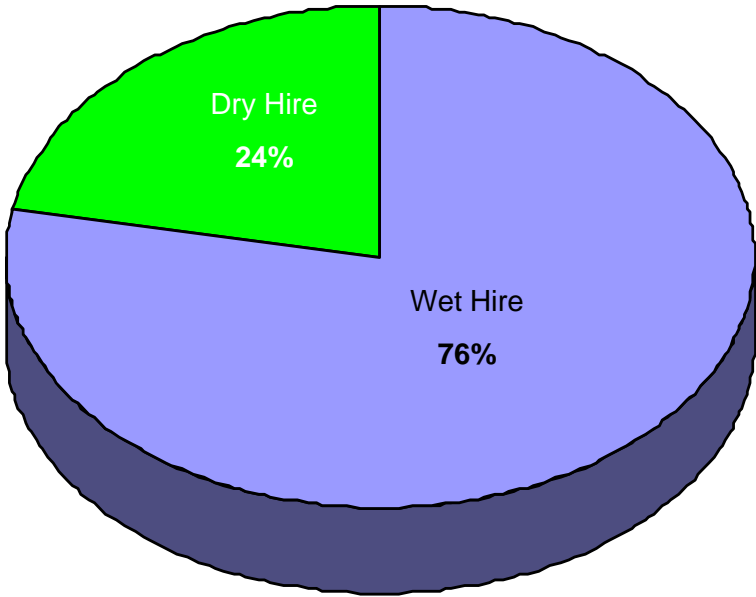


Revenue Segmentation – FY06

Segmentation by Equipment



Wet Hire/ Dry Hire



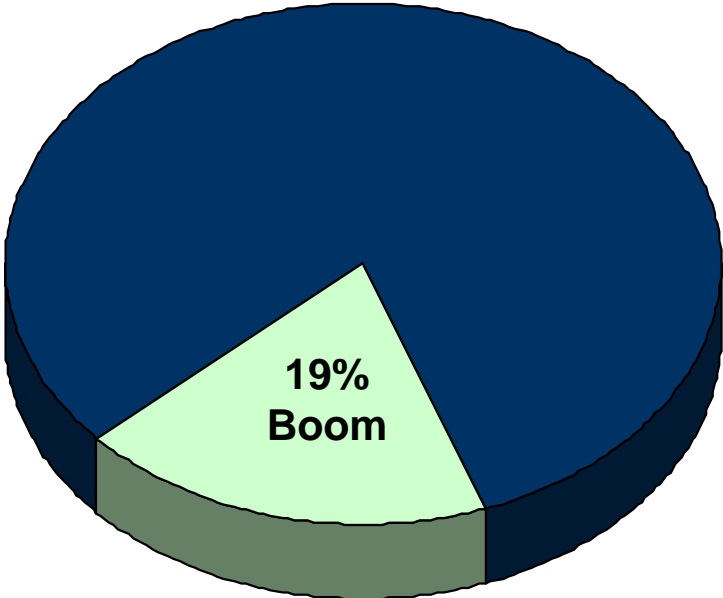
- Unique bundled service offering
- Tailored solutions
- Capital and labour barriers to entry
- Maintainable earnings base

Market Share – Proforma FY06

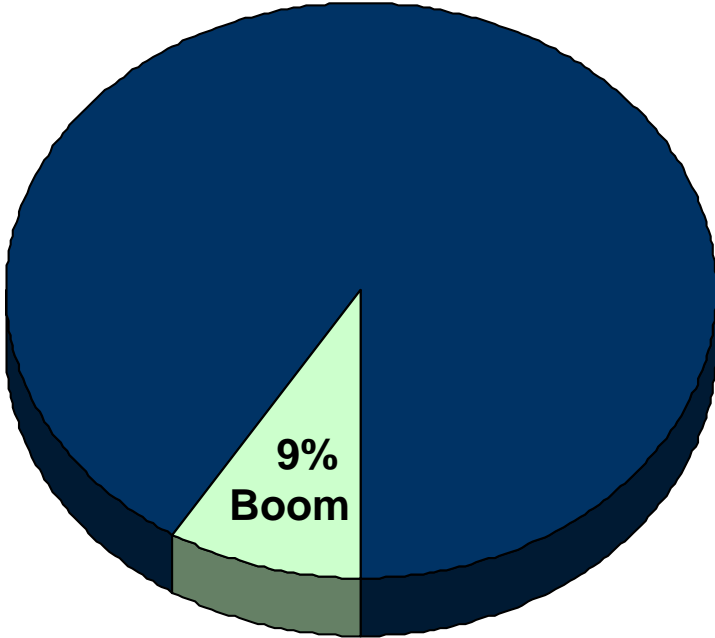
Crane Hire Market

Broader Lifting Services Market

Opportunity exists to continue growth



EST. Aust. Market Size – 1.0bn



EST. Aust. Market Size – 3.0bn

Boom Logistics
National Presence



Sherrin Hire Integration

The integration of Sherrin Hire has gone to plan.

Achievements:

- Strong financial performance – has exceeded expectations
- Amalgamation of Boom/ Sherrin Toowoomba & Kalgoorlie depots
- Cross Selling
 - Joint servicing of Port Waratah Coal terminal
 - Developed cross promotional marketing material
 - Cross referrals are occurring
 - Deployment/ cross over of equipment through respective customer networks
- Management changes
 - Promotion of new General Manager – Steven Goulding (with Sherrin Hire for 9 years)
 - Appointment of Finance Manager
 - Appointment of HR/ Safety Manager

Camilleri Integration

The integration of Camilleri has gone to plan.

Achievements:

- Solid financial performance
- Seamless integration with existing Central Queensland (CQ) operations

Opportunities:

- Ready made access to additional fleet and labour to continue growth
- Strong forward outlook for CQ region
- Introduction of Sherrin Hire product range

James Group

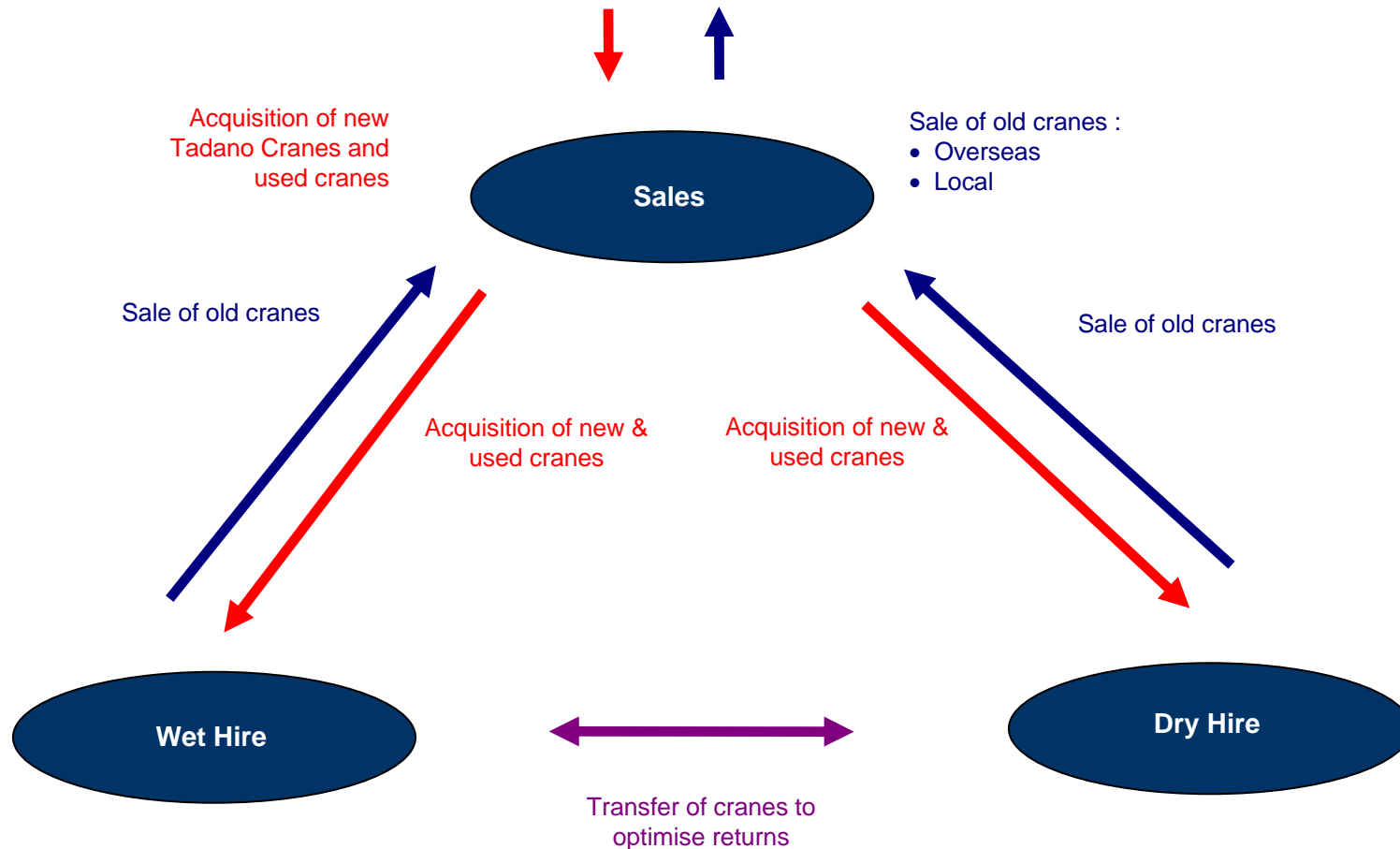
James Group

Background

- Formed in 1954
- Services provided:
 - 70 dry hire cranes – 7 tonne to 70 tonne (avg age – 9 years)
 - Crane sales – new Tadano cranes and used cranes
- FY06 Revenue \$44m (\$7m dry hire, \$37m crane sales)
- FY06 EBITDA \$12.4m
- Operates nationally from bases in Vic, Qld & WA
- Employs 15 staff



James Group – Business Model Benefits



DELIVERING TAILORED CUSTOMER SOLUTIONS

James Group

Acquisition details

- Purchase price \$60m
- EV/ EBITDA → 4.8 times
- Settlement date – 1st August 2006
- Purchase price \$60m
- Consideration:
 - \$54m cash/ debt
 - \$6m BOL shares issued at \$4.30
((\$5m of \$6m shares escrowed for min 6 months))
- Brendan James (principal) will be retained on a min 12 month contract
(Restrictive covenant applicable)

James Group

Strategic rationale

Dry Hire

- Boom will be the largest Australian mobile crane dry hire provider/ dry hire cranes from 88 to 158.
- Whilst only 6% of Boom's total revenue, it provides strategic access to new customers for additional services.
- Extension of dry hire services further compliments existing wet hire offering.
- Enhanced national dry hire fleet management capability.



James Group

Strategic rationale (cont'd)

Crane Sales

- Securing the sole Australian distribution agency for Tadano cranes.
- Tadano manufacture and distribute quality cranes on a world wide basis.
- Tadano have recently introduced a new widely sought after 'all-terrain' cranes series.
- Boom will benefit from enhanced procurement capability.
- Access to the Tadano worldwide 2nd hand crane sales market.

General Benefits

- 'Whole of life' capability from "procurement → hire → divestment".
- Strengthening of Boom's procurement capability/ effectiveness.
- Extension of Boom's customer service offer – wet hire, dry hire, crane sales

Market Outlook

Market Outlook

- Sector analysis – overall positive outlook
 - Industrial sector - strong
 - Resources sector - strong
 - Engineering construction - strong
 - Non residential - solid
 - Residential sector - slowed

- FY07 organic growth prospects – circa 10%.

- Further acquisitions expected this financial year.

Market Outlook

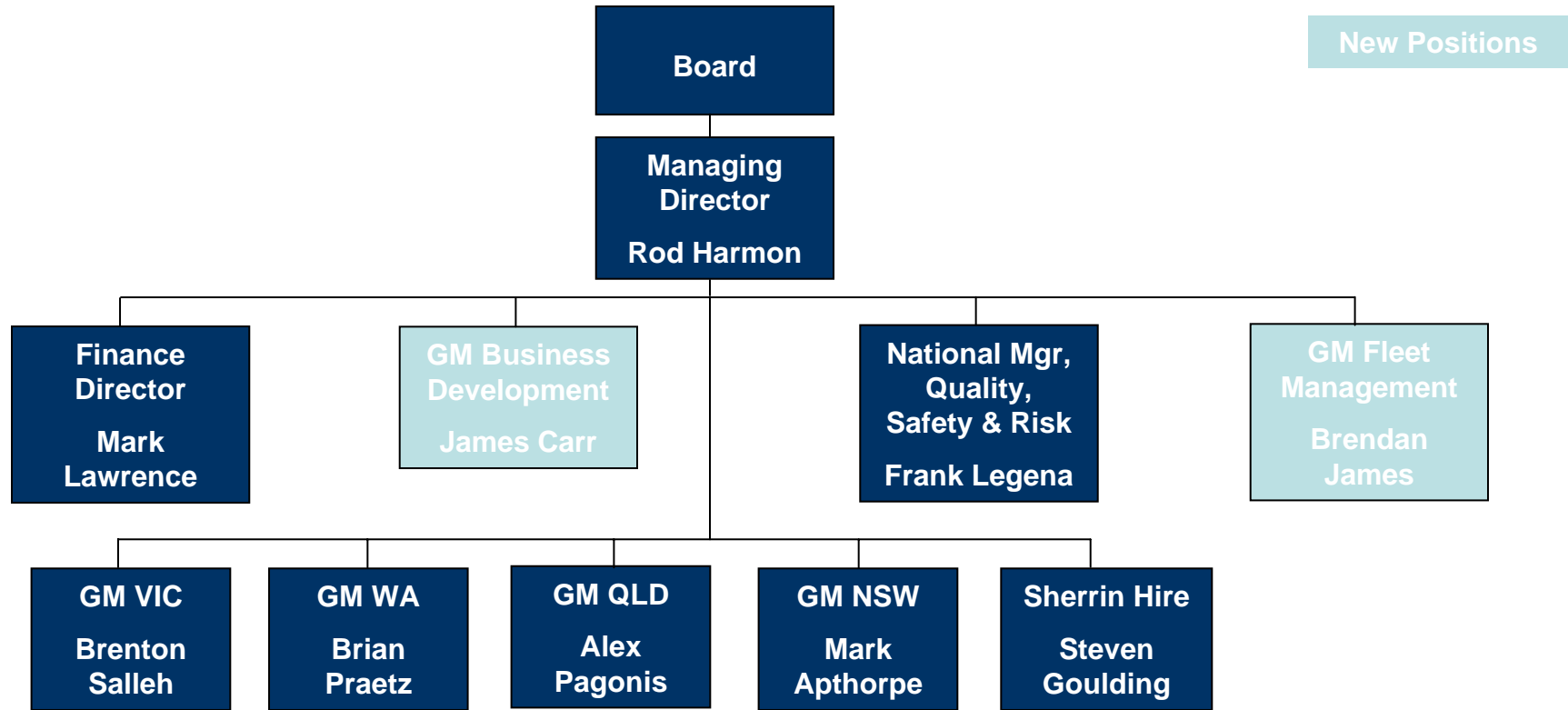
Key macro drivers:

- Strong demand to continue for key sectors for the next 2-3 years.
- Resources demand will continue to be stimulated by China's ongoing requirement for commodity and infrastructure inputs.
- Engineering/ construction demand will be fuelled by a pipeline of Australian public and private infrastructure investments.
- Industrial maintenance demand will be driven by the tight global supply/ demand balance in the petroleum and metal markets.

Key sector outlook:

- Mining - ↑ production / investment in resources over the next 2 – 3 years.
- Industrial - ↑ activity from energy producers eg. Petro-chemical and electricity sectors.
- Engineering construction - ↑ activity – roads, ports, rail and infrastructure.
- Residential construction - activity will remain at subdued levels over the next 2 years.

Management



Board

John Robinson	Non-Executive Chairman	Dr. Huw Davies	Non-Executive Director
Rod Harmon	Managing Director/ CEO	Jane Harvey	Non-Executive Director
Terrence Francis	Non-Executive Director	Mark Lawrence	Finance Director/ Company Secretary
Jack Hebiton	Non-Executive Director		

Questions

Contact Details

Rod Harmon
Managing Director

Mark Lawrence
Finance Director

Address: Level 12, 390 St Kilda Road
MELBOURNE VIC 3004

Phone: (03) 9864 0200

Fax: (03) 9864 0222